

**CYNGOR SIR POWYS COUNTY COUNCIL****Pensions and Investment Committee  
16<sup>th</sup> December 2022****REPORT BY: Head of Finance****SUBJECT: Wales Pension Partnership Update**

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**REPORT FOR: Information**

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**1. Introduction**

- 1.1 This report has been produced to provide Committee with an update on the work undertaken on behalf of the Wales Pension Partnership (WPP) with pooling investments in Wales.
- 1.2 The last Joint Governance Committee (JGC) meeting was held virtually on the 5<sup>th</sup> of December 2022 and the agenda can be seen [here](#). Minutes are still in the process of being produced.
- 1.3 The next meeting of the JGC is scheduled for the 29<sup>th</sup> of March 2023 and will be held online and in person at the Gwynedd Council Offices.

**2. Pooling investments in Wales**

2.1 Work has been continuing (but not exclusively) on the following items:

- Publication of the WPP Annual Report 2021/22
- Training
- Officer Working Group & Sub Groups

**2.2 WPP Annual Report 2021/22 Published**

The Annual Report has been published by the Host Authority and is available for viewing [here](#).

The report includes:

- A background to the WPP and those involved in the operation of it
- Progress made throughout the year
- Financial information

**2.3 Training**

The WPP provides quarterly training to the JGC, Board members and officers. Since the last Committee meeting, there have been sessions on the 19<sup>th</sup> of October and the 5<sup>th</sup> of December.

## 2.4 Officer Working Group and Sub-Groups

The WPP has a quarterly Officer Working Group and several sub-groups (responsible Investment, Private Markets etc). Officers of the Powys Pension Fund represent the Powys Fund at as many of these as possible.

## 4. Recommendation

To note the content of this report.

<b>Recommendation:</b>		<b>Reason for Recommendation:</b>	
1. To note the content of the report		As per the report	
<b>Person(s) To Action Decision:</b>	Pension Fund Manager		
<b>Date By When Decision To Be Actioned:</b>			
<b>Relevant Policy (ies):</b>	N/A		
<b>Within Policy:</b>	N/A	<b>Within Budget:</b>	N/A
Contact Officer Name:	Tel:	Fax:	Email:
Chris Hurst	01597 827640	01597 826290	churst@powys.gov.uk

<b>Relevant Portfolio Member(s):</b>	Councillor David Thomas
<b>Relevant Local Member(s):</b>	